DAILY SHARE BUY-BACK NOTICE

** Asterisks denote mandatory information*

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	18-May-2012 17:36:22
Announcement No.	00099

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

	Name of Overseas Exchange where Company has Dual Listing (if applicable)	NA

(A) Share Buy-Back Authority

I.	**Maximum number of shares authorised for purchase***	62,321,561

(B) Details of Purchases Made

I.	**Purchases made by way of market acquisition**	• Yes

If answer to the above question is Yes, please fill in the following :

		Singapore Exchange	**Overseas Exchange**
1	**Date of Purchases**	18-05-2012	
2a	**Total number of shares purchased**	61,000	
2b	**Number of shares cancelled**	0	
2c	**Number of shares held as treasury shares**	61,000	
3a	**Price paid per share# or**	Currency : S$ Amount : 0.181	Currency : [Select Currency] Amount :
3b	**Highest price per share#**	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
	Lowest price per share#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
4	**Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares#**	Currency : S$ Amount : 11,079.69	Currency : [Select Currency] Amount :

 # Specify currency

II.	**Purchases made by way of off-market acquisition on equal access scheme?**	• No

If answer to the above question is Yes, please fill in the following :

		Singapore Exchange	Overseas Exchange
1	Date of Purchases		
2a	Total number of shares purchased		
2b	Number of shares cancelled		
2c	Number of shares held as treasury shares		
3	Price paid or payable per share#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
4	Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :

 # Specify currency

(C) Cumulative Purchases

	By way of market acquisition		By way of off-market acquisition on equal access scheme		Total	
	No.	% [1]	No.	%	No.	%
Cumulative no. of shares purchased to-date [2]	5,360,000	0.8601			5,360,000	0.8601

[1] Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution
[2] From the date on which the share buy-back mandate is obtained

(D)	Number of issued shares excluding treasury shares after purchase *	621,949,610
	Number of treasury shares held after purchase*	5,421,000

Footnotes	
Attachments	Total size = **0** (2048K size limit recommended)